



## Disclosures pursuant to the EU Sustainable Finance Disclosure Regulation

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General considerations for sustainability risks: Bumble Ventures Management ApS, CVR-no. 40209808 (“Fund Manager”) manages the alternative investment fund Bumble Ventures Fund I K/S, CVR-no. 40498230 (the “Fund”).

Awareness of sustainability risks is built into all of our key processes, from our screening and due diligence of potential target companies to our portfolio governance and monitoring of portfolio companies.

In connection with the Fund Manager’s review and consideration of prospective investments, we:

- consider the ethical ramifications of the investment activities;
- do not invest in enterprises that deliberately and repeatedly violate the rules laid down by (a) the national authorities in the markets in which such enterprises operate or (b) the international organizations endorsed by the Kingdom of Denmark from time to time; and
- not invest in enterprises that are domiciled in countries subject to trade embargoes imposed by the United Nations or the European Union that have been endorsed or otherwise officially ratified or approved by the Kingdom of Denmark from time to time

Further, the Fund Manager will not engage in transactions or financing of activities that may be legal but promotes violent conflicts – including through production or trade with weapons – or that have as main purpose tax evasion. For the Fund, sector specific restrictions are further included in the investment policy.

Last, Fund Manager’s remuneration policies are structured to

the effect that these do not encourage excessive risk-taking with respect to sustainability risks. Further, Fund Manager’s remuneration structures are linked to risk-adjusted performance.”

No consideration of sustainability adverse impacts:

While the Fund Manager does consider sustainability risks in its investment decisions, Fund Manager does not consider all of the specific adverse impact indicators set out in Annex 1 of the Commission’s delegated regulation supplementing Regulation (EU) 2019/2088 (the Sustainable Finance Disclosure Regulation) in its investment decisions, as the Fund Manager has decided to rather focus on a few specific sustainability risk indicators fit for the Fund’s investment profile. Fund Manager will, however, on a continuous basis, assess whether to consider all of the specific adverse impact indicators set out in Table 1-3 of Annex 1 in its investment decisions.

10 March 2021,  
Bumble Ventures Management ApS, and;  
Bumble Ventures Fund I K/S.